
RESERVES AND REFUNDS

The following table presents a four-year comparison of reserves and refunds. Unlike most four-year schedules in the various documents that comprise the Annual Budget, this table presents adopted, recommended and planned budgets for each year. No actuals are presented. Under governmental accounting, reserves are not expended. Instead, when funds are needed, the budget is amended to reduce the budget for a particular reserve and appropriate more funds in the expenditure category where they are needed. That means there are never actual expenditures of reserves.

Reserves are lump sum dollars set aside in a budget for unanticipated needs. These moneys are not distributed or allocated to operating budgets because specific requirements are not known at the time of budget adoption, or because bond documents require their establishment.

Florida Statutes Chapter 129.01(2)(c) and (d) provides for the following reserves:

1. A reserve for contingencies may be provided in a sum not to exceed ten percent of the total of the budget.
2. A reserve for cash balance to be carried forward may be provided for the purpose of paying expenses from October 1 of the ensuing fiscal year until the time when the revenues for that year are expected to be available.
3. An appropriation for "outstanding indebtedness" shall be made to provide for the payment of vouchers which have been incurred in and charged against the budget for the current year, but which are expected to be unpaid at the beginning of the ensuing year for which the budget is being prepared.

General contingency reserves may be allocated to fund any lawful need as long as funding source guidelines are met. Specific use reserves are restricted to an individual purpose or program within the funding source. Once it has been determined that the specific need has been satisfied or is no longer necessary, the balance in these types of reserves may be reprogrammed into a general contingency account with the approval of the Board of County Commissioners through the budget amendment process. The reserve for cash balance carry-forward, however, may not be reprogrammed during the year.

Refunds are also included in this component of the budget, and may be expended. However, refunds constitute a small proportion of the budget. They usually include the refund of revenues collected in a prior fiscal year for which accounting records have been closed.

The organization of these reserves and refunds is by fund, so that it is generally clear what the funding source is for each reserve. Many of these reserves are funded from restricted revenues, such as the State Indigent Health Care Sales Tax or proceeds from bond issues or other special financings.

All capital project and grant subfunds are budgeted on an "all-years" basis. As such, each year's budget only reflects the annual change in funding and does not include any carryover appropriation from prior years. All-years budgeting of reserves, as shown on this schedule, will only reflect the annual increase or decrease in the specific reserve, not the reserve balance.

For more information on any of these reserves or refunds, please contact the Management and Budget Department at (813) 272-5890.

RESERVES AND REFUNDS

Description	FY 08 Adopted	FY 09 Adopted	FY 10 Adopted	FY 11 Adopted
GENERAL FUND				
Countywide General Fund				
Refund Prior Year Revenue	\$450,000	\$450,000	\$450,000	\$450,000
Reserve for Contingency (Policy 03.02.05.00)	36,043,202	36,324,438	39,893,348	38,497,035
Reserve Unrealized Fund Balance	9,000,000	9,000,000	9,000,000	9,000,000
Reserve Cash Balance-Stabilization Funds (03.02.02.22)	26,572,393	25,481,382	25,862,472	25,862,472
Other Designated Reserves				
Reserve for Grant Match	1,000,000	1,000,000	1,000,000	1,000,000
Reserve for Attrition (Policy 03.02.02.25)	545,907	600,745	600,745	600,745
Reserve for Unreimbursed Disaster Expenses	3,000,000	5,006,878	5,006,878	5,006,878
Other Designated Reserves	0	11,180,607	11,180,607	11,180,607
	76,611,502	89,044,050	92,994,050	91,597,737
Unincorporated Area General Fund				
Refund Prior Year Revenue	225,000	225,000	225,000	225,000
Reserve for Contingency (Policy 03.02.05.00)	34,374,000	34,374,066	34,374,066	34,374,066
Reserve Unrealized Fund Balance	10,014,054	9,135,808	15,302,895	16,806,796
Reserve Cash Balance-Stabilization Funds (03.02.02.22)	13,943,879	14,822,125	14,709,904	14,709,904
Other Designated Reserves				
Reserve for Attrition (Policy 03.02.02.25)	2,042,824	2,147,686	2,147,686	2,147,686
Reserve for Unreimbursed Disaster Expenses	5,930,233	5,930,233	5,930,233	5,930,233
Other Designated Reserves	0	7,074,937	7,074,937	7,074,937
Adjustment to Reserve for Future Capital Outlay	0	0	0	0
	66,529,990	73,709,855	79,764,721	81,268,622
TOTAL GENERAL FUND	143,141,492	162,753,905	172,758,771	172,866,359

SPECIAL REVENUE FUNDS

(COUNTYWIDE & UNINCORPORATED)

Countywide Special Purpose Revenue Fund

Adjustment to Public Art Program--Countywide Ord. 89-32	43,453	155,150	19,000	19,000
School Sites Impact Fees	6,752,572	14,833,269	5,876,646	5,876,646
Criminal Justice Education/Training FS 943.14	4,226,981	4,874,727	4,987,342	5,512,088
Criminal Justice Training R95-077	678,025	753,025	808,041	860,941
County Boat Registration Fee Fund Ord. 90-13	280,585	263,085	512,670	520,688
Adjustment to Detention Deputy Recruitment/Retention Fund	14,000	(193,656)	0	0
Teen Court Contingency Fund FS 938.17-19	25,572	0	0	0
Federal USMS/Dept of Justice Asset Forfeiture Fd.	3,241,466	3,501,466	3,932,621	4,142,621
Alcohol & Drug Abuse Contingency FS 939.017	36,213	84,275	156,470	202,482
Drug Abuse Alternative Source Fund R91-0223	173,532	98,313	201,398	163,552
800MHz Radio Communication System Fund	2,843,160	3,628,675	3,436,387	3,499,346
Florida Contraband Forfeiture Fund FS 932.703/704	1,968,171	1,668,645	1,334,823	1,251,066
Drug Abuse Trust Fund FS938.21/Ord. 97-16	361,224	323,868	332,388	327,491
Federal Treasury Asset Forfeiture Fund	198,011	204,011	290,411	297,411
Court Facilities Fund Ord. 87-23	597,826	0	0	0
Mediation/Arbitration Trust Fund Contingency	27,554	0	0	

RESERVES AND REFUNDS

Description	FY 08 Adopted	FY 09 Adopted	FY 10 Adopted	FY 11 Adopted
Countywide Special Purpose Revenue Fund (continued)				
County Civil Mediation Trust Fund	6,052	0	0	0
Family Mediation Trust Fund	95,493	0	0	0
Civil Traffic Hearing Officer Trust Fund AO 92-11	14,830	0	0	0
Marriage Dissolution--General Master Trust Fund	24,995	0	0	0
Court Technology Trust Fund Ord. 93-02	160,969	0	0	0
Probate/Guardianship/Trust Fund Contingency	26,848	0	0	0
Special Master--Animal Control Fee Fund	21,271	0	0	0
Circuit Court Mediation Administrative Fee Fund	68,864	0	0	0
Special Master--Water Use Restriction Fee Fund	55,153	0	0	0
Family Administrative Fee Fund AO 94-178	84	0	0	0
Child Custody Investigation Fees AO 181	160	0	0	0
County (Court Ordered) Mediation AO 99-06	49,728	0	0	0
Children's Advocacy Center Fund AO 99-081	24,040	0	5,464	7,964
Public Guardian Trust Fund Ord. 99-24	5,815	0	0	0
Drug Court Program Administration Fund FS 796.07(6)	102,459	118,894	141,718	165,718
State Court Innovation Fd (Ord 04-33; FS 939.185)	2,684	2,757	0	0
Teen Court/Juvenile Diversion Fund (Ord 04-33; FS 939.185)	724	0	0	0
Traffic Surcharge Trust Fund (Ord 04-26; FS 318.18)	5,359,044	6,783,542	7,421,594	8,231,424
Crime Prevention/Safe Neighborhoods (FS 775.083)	2,876,275	3,681,906	3,635,226	3,967,634
Child Support Incentives Fund - SS Act Title IV-D	76,543	99,043	143,302	169,302
Emergency Management Fac Plans Review Fund	33,220	34,220	40,253	43,153
Local Air Pollution Control Tag Fee FS 320.03	268,648	292,676	333,653	378,221
Gardiner Settlement DEP/EPC Fund	134,660	146,660	9,162	9,662
Pollution Recovery Fund LF 84-446	1,213,906	1,341,206	1,110,765	1,248,628
State Revenue Sharing--Revenue Stabilization Res.	10,970,192	18,263,183	9,051,528	9,394,491
911 Emergency Telephone Sys. - Land Line Ord. 86-14/87-25	4,394,973	3,825,119	0	0
911 Emergency Telephone Sys. - Wireless FS 365.1743	5,194,083	7,192,703	0	0
911 Emergency Telephone Sys. - Combined Fund	0	0	13,397,468	14,844,366
Fla Boating Improvement Fund FS 328.72 (15)	149,000	345,000	282,800	282,800
Museums/Cecile Wagnon Will Fund	90,461	93,461	98,139	101,139
Animal Ctrl Spay/Neuter Incentive Payment Prog	695,568	712,965	616,300	492,933
Animal Services Contributions Fund	35,571	41,269	71,811	82,561
	53,620,658	73,169,457	58,247,380	62,093,328
Unincorporated Area Special Purpose Fund				
Adjustment to Public Art Program	65,510	58,549	4,500	4,500
<u>Parks Impact Fees</u>				
Adjustment to Future Capital Outlay	(506,090)	770,028	978,994	1,102,057
<u>Fire Service Impact Fee (all zones)</u>				
Adjustment to Future Capital Outlay	(523,294)	1,089,210	(2,062,111)	245,040
School Sites Impact Fees	6,782	0	0	0
Impact Fee Program Administration	141,629	46,199	16,994	59,940
Adjustment to Environmental Restoration Oper/Proj Fd.Ord. 92-05	389,000	200,000	379,630	379,630
Adjustment to Local Habitat Mitigation Bank Fund	30,000	30,000	30,000	30,000

RESERVES AND REFUNDS

Description	FY 08 Adopted	FY 09 Adopted	FY 10 Adopted	FY 11 Adopted
Unincorporated Area Special Purpose Fund (continued)				
Building Services Division Fund	3,350,375	3,547,135	4,692,755	4,501,582
Land Excavation Operation/Inspection 8.01.03 LDC	2,231	2,378	0	0
Water Conservation Trust Fund Ord. 91-27	230,621	1,024,468	1,028,147	1,399,603
Phosphate Severance Tax Fund FS 211.31	427,866	1,154,842	790,307	352,831
Adjustment to Stormwater Management Fund	410,526	(582,508)	(1,941,716)	(4,630,639)
	<u>4,025,156</u>	<u>7,340,301</u>	<u>3,917,500</u>	<u>3,444,544</u>
TOTAL SPECIAL REV. FUNDS (TAX FUNDS)	57,645,814	80,509,758	62,164,880	65,537,872
OTHER SPECIAL REVENUE FUNDS				
County Blended Component Units Fund				
Law Library Board Sales and Other Services	0	37,376	30,867	24,367
Sales Tax Revenue Fund				
Indigent Health Care & Trauma Center Fund				
General Contingency	83,550,065	59,759,986	52,432,177	45,888,425
Half Cent Sales Tax/Bonds				
General Contingency	23,566,750	15,862,917	395,126	738,794
Revenue Stabilization Reserve	9,473,675	8,525,300	8,525,300	8,525,300
Reserve Investment Fair Market Value Adj.	31,277	0	0	0
Professional Sports Franchise Facility Sales Tax				
General Contingency	0	209,456	1,607	1,203
Debt Service Reserve	11,115	0	166,667	166,667
Reserve Investment Fair Market Value Adj.	752	0	0	0
3% Tourist Development Tax				
General & Other Contingencies	2,481,064	2,865,610	4,469,212	5,063,625
Other Restricted Reserves	1,342,045	1,402,724	2,419,790	2,419,790
1% Additional (4th Cent) Tourist Tax Ord. 90-03				
General Contingency	4,044,520	3,438,281	4,120,329	5,052,408
Other Restricted Reserves	3,000,000	4,179,228	4,179,228	4,179,228
1% Additional (5th Cent) Tourist Tax Ord. 94-13				
General & Other Contingencies	3,305,179	1,615,325	1,800,512	2,897,988
Other Restricted Reserves	200,000	2,245,100	2,245,100	2,245,100
Local Gov't Infrastructure Surtax Fund				
Other Restricted Reserves	10,998	998	0	0
	<u>131,017,440</u>	<u>100,104,925</u>	<u>80,755,048</u>	<u>77,178,528</u>
Intergovernmental Grants				
Reserve for Public Art	0	0	(152,903)	(269,946)
County Transportation Trust Fund				
Operating Fund				
General & Other Contingencies	369,159	5,253,986	2,848,469	1,177,495
Prior Year Reappropriation	5,028,133	0	0	0
Other Designated Reserves	693,401	710,236	713,647	713,647
Adjustment to Project Fund	0	589,713	44,958	0
Street Lighting Non-Ad Valorem Assessments	2,866,833	2,159,601	2,486,152	2,217,117
Adjustment to Developer/County Funded Projects	0	(433,368)	(193,875)	(148,486)

RESERVES AND REFUNDS

Description	FY 08 Adopted	FY 09 Adopted	FY 10 Adopted	FY 11 Adopted
County Transportation Trust Fund (continued)				
Adjustment to Ninth-Cent Fuel Tax Fund	54,826	(281,009)	361	657
Transportation Impact Fees:				
Adjustment to Future Capital Outlay	4,457,870	4,648,438	(2,209,234)	4,231,318
Adjustment to Constitutional Fuel Tax Fund	0	(1,526,800)	0	0
County Fuel Tax (7th Cent) Fund	48,955	1,298,077	1,299,878	1,299,941
Local Transportation Ninth Cent Fuel Tax Fund	1,226	1,223	200	200
Adjustment to Ad Valorem Tax Transportation Fund	500,000	1,711,000	0	0
Reserve for Retroreflectivity Project	0	16,310,000	(16,310,000)	0
Adjustment to Transit System Aid Fund	0	200,000	0	0
	14,020,403	30,641,097	(11,319,444)	9,491,889
Library Tax District Fund				
Refund Prior Year Revenue	75,000	75,000	75,000	75,000
General Contingency	500,000	1,100,000	1,420,512	1,422,841
Prior Year Reappropriation	600,000	0	0	0
Unrealized Fund Balance	1,000,000	1,000,000	1,000,000	1,000,000
Other Designated Reserves	30,976,080	29,913,971	31,374,658	20,032,429
Reserve Cash Balance-Stabilization Funds (03.02.02.22)	0	2,253,676	2,253,676	2,253,676
Adjustment to Project Fund Ord. 89-32	(91,150)	(6,313)	760,000	(50,000)
Adjustment to Public Art Program	94,650	17,550	5,000	4,000
	33,154,580	34,353,884	36,888,846	24,737,946
Infrastructure Surtax Fixed Project Fund				
FY 97 - FY 03				
Adjustment to Future Capital Outlay	530,000	(3,621,044)	7,493,305	(118,228)
FY 03 - FY 08				
<i>Financed Project Subfund:</i>				
Adjustment to Future Capital Outlay	201,879	32,549	1,214,456	92,000
Adjustment to Other Designated Reserve	(400,000)	(900,000)	0	0
Reserve for Public Art	31,240	6,370	0	0
FY 08 - FY 16				
Adjustment to Future Capital Outlay	9,833,077	3,717,853	128,922	0
Adjustment to Other Designated Reserve	0	(66,403,002)	3,150,000	3,150,000
Reserve for Public Art	166,923	143,780	0	0
Reserve for Future Debt Service	5,204,000	0	0	0
Reserve for Transportation Task Force	0	4,955,000	0	0
	15,567,119	(62,068,494)	11,986,683	3,123,772
TOTAL OTHER SPECIAL REVENUE FUNDS	193,759,542	103,068,788	118,189,097	114,286,556
DEBT SERVICE FUNDS				
Refund Prior Year Revenue	22,000	12,000	0	0
Fund Balance Carried Forward	12,627,239	24,357,068	24,085,682	23,100,174
General & Other Contingencies	1,093,526	323,433	696,545	152,531
Reserve Investment Fair Market Value Adj.	383,645	0	0	0
Debt Service Payments	19,011,497	18,971,727	18,439,181	8,437,931
TOTAL DEBT SERVICE FUND	33,137,907	43,664,228	43,221,408	31,690,636

RESERVES AND REFUNDS

Description	FY 08 Adopted	FY 09 Adopted	FY 10 Adopted	FY 11 Adopted
CAPITAL PROJECTS FUNDS				
Capital Projects Funds				
Adjustment to Countywide Capital Projects Fund	7,507,478	825,631	(8,099,795)	0
Adjustment to Unincorp. Area Capital Projects Fund	13,200,000	336,261	(12,958,979)	0
Adjustment to Reserve for Future Fire Stations	(6,693,426)	(2,919,309)	3,293,206	(1,400,000)
Adjustment to EPC Facility Acquisition Fund	0	0	6,000	6,000
Environmentally Sensitive Lands	1,073,102	0	700,000	700,000
Adjustment to Court Facility Non-Bond Construction	(200,000)	66,000	85,000	85,000
Adjustment to Central Energy Plant Non-Bond Construction	0	0	2,500	2,500
Adjustment to CP Allocated Credit Capacity	(169,078,394)	(38,258,992)	0	0
Adjustment to Falkenburg Jail - Reserve for Future Capital Outlay	125,000	0	0	0
Adjustment to CIT Series 2007 Project Fund	204,956,961	0	0	0
TOTAL CAPITAL PROJECTS FUNDS	50,890,721	(39,950,409)	(16,972,068)	(606,500)
ENTERPRISE FUNDS				
Solid Waste System Enterprise Fund				
Operating and Maintenance	12,509,360	12,913,146	8,330,990	336,506
Revenue Refund	30,000	30,000	0	0
Renewal and Replacement	10,000,000	10,000,000	10,000,000	10,000,000
Future Capital Outlay	1,923,771	938,745	(3,488,723)	1,237,903
Landfill Closures	33,338,254	35,253,027	35,566,249	36,761,740
Debt Service Accounts	818,673	752,180	586,212	664,963
Rate Stabilization Reserve	2,966,887	7,420,865	3,716,887	4,466,887
General Operating Reserves	8,211,425	10,333,258	20,151,847	31,665,460
	69,798,370	77,641,221	74,863,462	85,133,459
Water & Wastewater Utility Enterprise Fund				
<u>Utility System Operation & Maintenance Acct.</u>				
Reserve for Fund Balance Carried Forward	13,304,683	12,748,214	0	0
<u>Utility System Revenue Bonds Debt Svc. Acct.</u>				
Reserve for Fund Balance Carried Forward	3,482,166	4,600,535	3,529,060	3,528,816
Reserve Investment Fair Market Value Adj.	4,014,038	0	0	0
<u>Utility System General Revenue Account</u>				
Fund Balance Carried Forward	4,340,369	3,590,669	3,000,000	3,000,000
<u>Capacity Fees General Operating Account</u>				
Refund Prior Year Revenue	100,000	100,000	0	0
Adjustment to Renewal and Replacement	52,873	294,000	0	0
Adjustment to General Revenue Capacity Expansion Account	1,387,395	14,065,437	9,839,108	15,441,939
Adjustment to Dedicated Water Capacity Fee Project Acct.	198,171	45,000	0	0
Adjustment to Dedicated Wastewater Capacity Fee Project Acct.	503,206	180,000	0	0
Cone Ranch Special Projects	2,092,473	0	0	0
<u>Revenue Account Rate Stabilization Fund</u>				
Other Designated Reserves	76,654,356	76,654,356	47,101,745	55,456,618
Reclaimed Water Improvement Unit Asmt. Fund	1,451,141	884,046	25,867	210,845
Reclaimed Water Improvement Unit Project Fund	36,400	36,400	1,582,721	484,871
Impact Fee Assessment Unit Fund	0	0	1,000	1,000
Infrastructure Assessment Unit Fund 99-08	57,468	68,530	76,336	83,120
Financed Project Fund	(7,944,444)	7,560	(23,285,000)	(3,204,668)

RESERVES AND REFUNDS

Description	FY 08 Adopted	FY 09 Adopted	FY 10 Adopted	FY 11 Adopted
Water & Wastewater Utility Enterprise Fund (continued)				
<u>Capacity Assessment Special Assessment Bonds '06</u>				
Adjustment to Reserve Future Capital Outlay	2,494,550	0	0	0
	102,224,845	113,274,747	41,870,837	75,002,541
TOTAL ENTERPRISE FUNDS	172,023,215	190,915,968	116,734,299	160,136,000
INTERNAL SERVICE FUND				
Fleet Services Fund				
General & Other Contingencies	4,867,243	2,774,973	1,053,549	1,273,935
Lease-Back Program Reserve	28,222,002	32,553,045	34,124,209	36,069,993
	33,089,245	35,328,018	35,177,758	37,343,928
County Self-Insurance Fund				
<u>Insurance Program Administration</u>				
General Contingency	308,359	286,993	152,248	93,967
Reserve Investment Fair Market Value Adj.	5,534	0	0	0
<u>Workers' Compensation Insurance</u>				
General Contingency	31,753,300	26,452,041	6,546,838	7,440,497
Long-Term Incurred Claims	13,202,000	18,790,204	18,790,204	18,790,204
Other Restricted Reserves	0	0	1,630,356	1,630,356
<u>General Liability Insurance</u>				
General Contingency	16,607,623	14,689,202	17,660,000	17,660,000
Claims Settlement	5,354,000	5,774,915	5,000,000	5,000,000
<u>Catastrophic Disaster Insurance</u>				
General Contingency (Policy 03.02.04.00)	62,836,199	90,442,198	92,294,084	94,394,084
<u>Employee Group Health Insurance</u>				
General Contingency	22,542,429	18,993,211	15,177,245	15,265,430
Incurred but Not Realized (IBNR) Claims	4,800,000	6,726,000	0	0
Other Designated Reserves	6,437,204	13,036,969	17,950,673	22,688,281
	163,846,648	195,191,733	175,201,648	182,962,819
TOTAL INTERNAL SERVICE FUND	196,935,893	230,519,751	210,379,406	220,306,747
AGENCY FUNDS				
<u>Transportation Assessment Unit Special Assessment</u>				
Adjustment to Reserve for Debt Service	0	(1,421)	0	0
Adjustment to Designated Reserves	7,159	9,530	8,219	8,118
<u>Capacity Assessment Special Assessment Bonds '06</u>				
Adjustment to Reserve for Debt Service	0	(1,930,920)	0	0
Adjustment to Designated Reserves	0	3,698,201	464,693	431,234
Adjustment to Investment Fair Value Change	991,386	(991,386)	0	0
<u>Reclaimed Water Special Assessment Bonds '00</u>				
Adjustment to Reserve for Debt Service	69,390	81,936	0	0
Adjustment to Designated Reserves	0	0	39,149	39,968
<u>Capacity Assessment Special Assessment Bonds '00</u>				
Adjustment to Reserve for Debt Service	498,546	(3,802,384)	0	0
Adjustment to Designated Reserves	0	4,149,865	197,639	179,491
TOTAL AGENCY FUNDS	1,566,481	1,213,421	709,700	658,811
GRAND TOTAL	\$849,101,065	\$772,695,410	\$707,185,493	\$764,876,481

Notes:

1) Reserves for various capital project funds are shown on an all years budget basis and therefore reflect only the increase

RESERVES AND REFUNDS

Description	FY 08 Adopted	FY 09 Adopted	FY 10 Adopted	FY 11 Adopted
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or decrease for that year not necessarily the reserve balance ("adjustment to").				
2) Many reserves include an adjustment for investment fair market value change.				