



Florida's Target Industries

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What is a Target Industry?

- List developed by Enterprise Florida and OTTED
- Statutory criteria:
 - Future growth
 - Stability
 - High wage
 - Market and resource independent
 - Industrial base diversification and strengthening
 - Economic benefits

Florida's Target Industries

- Manufacturing
- Corporate headquarters
- Professional services / research and development
- Information technology
- Financial services
- Multi-state / multi-national distribution
- Business services

Target Industries...

- Lead to indirect and induced economic impacts
 - Creation of jobs in the construction, service, healthcare and other sectors
- Provide job opportunities for Florida college graduates
 - Florida graduates remain in this state
- Allows communities to capitalize on their strengths
 - Compliments cluster-building strategies

Industries and Sectors

- Target Industries
 - List established by EFI and OTTED
 - Includes majority of EFI projects
 - Applies to QTI, EDTF, QRT, and Closing Fund incentives
- High Impact Sectors
 - Approved by OTTED, upon recommendation of EFI Board
 - Requires extensive sector research, analysis, and industry input
 - These sectors tend to have clustering effects
 - Applies to CITC and HIPI incentives

Process for Updating the Target Industry List

- Collect and evaluate employment and wage data for current industries
- Evaluate list to ensure current industries should remain
- Identify new industries or modifications to existing industries
- Recommend the updated target industry list
- OTTED approves revised target industry list

Recent Changes

- Clean energy
- Space research and technology
- Flight training and professional training*
- Maintenance, repair and overhaul**
- Distribution**

** Industry specific eligibility criteria*

*** Confirmation of policy decisions*



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