

Economic Development Incentives

Infrastructure Participation - Funding for a portion of required city infrastructure up to a maximum of 50 percent of eligible costs. Participation above 30 percent requires bidding procedures.

Development Fee Rebates - Rebate city fees charged in the regulation of land and building development.

Right-of-Way Abandonment and credits - A 25 percent rebate/credit against city fees for abandoning public rights-of-way in southern Dallas and in Enterprise Zones.

Tax Abatement - Abatement of a portion of the value added to real property or new business personal property from new investment projects.

Historic Tax Incentives - Abatement of city real property taxes for a period up to 10 or 15 years if a building has been designated as a Dallas landmark and a restoration is planned.

Freeport Tax Exemption - A 100 percent city, Dallas County, and School District property tax exemption is available to companies for inventory leaving the state within 175 days.

Foreign Trade Zone - Dallas' two Foreign Trade Zones allow duty-free importing of foreign-made components that are assembled, manufactured, processed or packaged. Duties are charged when completed products are distributed into the U.S. market. Products for export are not taxed.

Tax increment Financing (TIF) - TIF districts finance new public improvements in designated areas that stimulate new private investment and neighborhood revitalization. Additional tax revenues from higher property values are used for public roadways, utilities, streetscapes and lighting.

Public improvement Districts (PID) - PIDs are special assessment areas created at the property owners' request. Owners pay a supplemental tax assessment, which is used for activities such as additional security, landscaping or lighting.

Brownfields Program - Dallas' nationally recognized Brownfields program supports the revitalization of contaminated commercial sites and facilities through tools such as environmental site assessments.

Job Training - Workforce development in Dallas is coordinated and implemented by the Dallas County Community College District (DCCCD) and Worksource for Dallas County. DCCCD opportunities include: basic skills, GED preparation, and skills enhancement. Worksource facilitates employer access to qualified employees, as well as provides job training, workplace education, child care and educational initiatives.

When you are ready to discuss your business or development needs contact OED staff at 214-670-1685.

INCENTIVES NEGOTIATED OR PROPOSED BY CITY STAFF ARE SUBJECT TO SPECIFIC FEDERAL, STATE AND LOCAL GUIDELINES, FUNDING AVAILABILITY AND CITY COUNCIL APPROVAL. DEPENDING ON THE INCENTIVE, THERE MAY BE ADDITIONAL RESTRICTIONS BASED ON GEOGRAPHY, PROJECT SIZE AND OTHER FACTORS.

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