



Federal Law Helps Tenants In Foreclosed Properties

In 2009, Congress passed a law that provides protections for tenants whose property owners fall into foreclosure. The “Protecting Tenants At Foreclosure Act of 2009” gives tenants the right to stay in their homes after foreclosure for 90 days or through the term of their lease. If a purchaser intends to use the property as a primary residence, the lease may be terminated and the tenant must still receive 90 days notice to vacate. The law also provides similar protections to housing voucher holders or Section 8 tenancies, and while it is currently in effect, the law will expire at the end of 2012 unless it is extended.

If you want to find out more about the law, and your rights and responsibilities, simply follow the links below.

<http://www.tenantstogether.org/downloads/S.896RenterProtections.pdf>

<http://tenantstogether.org/downloads/PTFA.pdf>

<http://www.fdic.gov/news/news/financial/2009/fi109056a.pdf>

<http://www.hacla.org/attachments/wysiwyg/10/PL111.22TitleVII.pdf>

<http://www.hacla.org/attachments/wysiwyg/10/TenantProtectionDuringForeclosure052009PL111.22.pdf>