

**Grantee: Hillsborough County, FL**

**Grant: B-08-UN-12-0006**

**July 1, 2009 thru September 30, 2009 Performance Report**

**Grant Number:**

B-08-UN-12-0006

**Obligation Date:****Grantee Name:**

Hillsborough County, FL

**Award Date:****Grant Amount:**

\$19,132,978.00

**Contract End Date:****Grant Status:**

Active

**Review by HUD:**

Submitted - Await for Review

**Submitted By:**

No Submitter Found

**Disasters:****Declaration Number**

NSP

**Plan Description:**

A. AREAS OF GREATEST NEED: The target areas were developed pursuant to: greatest percentage of home foreclosures; highest percentage of homes financed by a subprime mortgage related loan; and areas identified as the most likely to face a significant rise in the rate of home foreclosures. Hillsborough County will initially target the areas of Orient Park, University of South Florida Area and the Palm River/Clair Mel/Progress Village with secondary target areas opening in late summer of 2009.

**Recovery Needs:**

## Proposed Actions:

Activity 1: Purchase and Rehabilitation of homes and residential properties that are vacant, abandoned, or foreclosed upon, in order to sell, rent, or redevelop such homes and properties

Activity 2: Land Banking of properties in the defined target areas that are vacant, abandoned or foreclosed to facilitate redevelopment for the purpose of providing affordable housing and stabilizing neighborhoods

Activity 3: Demolition of Blighted Structures that are not economically feasible to rehabilitate or pose a health/safety threat, may be demolished. Activity 4: Redevelopment; Type: 2301(c)(3)(E); 24 CFR 570.201 (a), (b), (c), (e), (i), (n); National Objective: 24 CFR 570.208(a)(3); Start Date: 2/16/2009; End Date: 7/30/2013; Org: HC Affordable Housing; Location Target Areas; Budget: \$719,680.20.

This activity will be to redevelop vacant or blighted properties in order to offer affordable housing opportunities and to stabilize neighborhoods being impacted by abandoned and foreclosed properties. Housing partners will work with the County to initiate construction of affordable housing within a reasonable period of time, as determined by the County, following demolition.

Activity 4: Redevelop vacant or blighted properties to offer affordable housing opportunities and to stabilize neighborhoods being impacted by abandoned and foreclosed properties.

Activity 5: Administration and Planning Costs to pay reasonable program administration costs related to the planning and execution of the activities listed above. This includes costs related to staffing for overall program management, coordination, monitoring, reporting, and direct and indirect charges.

**Overall****This Report Period****To Date****Total Projected Budget from All Sources**

N/A

\$16,032,978.00

**Total CDBG Program Funds Budgeted**

N/A

\$16,032,978.00

**Program Funds Drawdown**

\$0.00

\$0.00

<b>Obligated CDBG DR Funds</b>	\$0.00	\$0.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

## Progress Toward Required Numeric Targets

<b>Requirement</b>	<b>Required</b>	<b>To Date</b>
<b>Minimum Overall Benefit Percentage</b>	\$99.99	\$0.00
<b>Minimum Non-Federal Match</b>	\$0.00	\$0.00
<b>Limit on Public Services</b>	\$2,869,946.70	\$0.00
<b>Limit on Admin/Planning</b>	\$1,913,297.80	\$0.00
<b>Limit on State Admin</b>	\$0.00	\$0.00

## Progress Toward Activity Type Targets

## Progress Toward National Objective Targets

### Overall Progress Narrative:

The Affordable Housing Department (AHD) has completed the following in the last quarter.

AHD has requested bids for the NSP building contractors, Davis Bacon Consultants and put out a Multi-family Request for Proposals.

The Building Contractor bid was published on July 7, 2009, with bids due July 29, 2009. The evaluation team met in August and September to select the contractors. Final approval of the Contractors will be presented to the Hillsborough Board of County Commission in October.

The Davis Bacon Consultant bid was published on September 11, 2009 with bid opening scheduled for October 13, 2009.

The Multifamily Request for Proposals was published on September 11, 2009 with proposals due on October 13, 2009. The AHD received proposals on seven multifamily projects in the NSP target areas that total nearly \$27,000,000. The projects will be evaluated and sent to underwriting in November. AHD plans to take the contracts for the approved projects to the Board of County Commissioners in December.

AHD published a substantial amendment to the Action Plan in July to expand the NSP target areas by including the Gibsonton, Plant City and Town & Country target areas. These target areas were noted in the plan approved by HUD on December 31, 2008, and to be included on the anniversary of the grant agreement. However, in order to provide more opportunities to acquire foreclosed properties, the AHD determined it was in the best interest to bring these areas on board earlier so the expansion of the target areas was submitted to HUD in August after Board of County Commission approval.

AHD has reviewed over 160 properties. AHD made 31 purchase offers in this quarter. AHD closed on one property in August and three properties in September. Ten additional properties are set to close in October.

# Project Summary

## Project #, Project Title

Project #, Project Title	This Report Period		To Date	
	Project Funds Budgeted	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
1, Purchase and Rehabilitation	(\$3,300,000.00)	\$0.00	\$13,000,000.00	\$0.00
2, Land Banks	\$0.00	\$0.00	\$100,000.00	\$0.00
3, Demolition	\$0.00	\$0.00	\$100,000.00	\$0.00
4, Redevelopment	\$0.80	\$0.00	\$719,681.00	\$0.00
5, Planning and Administration	(\$0.80)	\$0.00	\$1,913,297.00	\$0.00
6, Financing Mechanisms	\$3,300,000.00	\$0.00	\$3,300,000.00	\$0.00
9999, Restricted Balance	\$0.00	\$0.00	\$0.00	\$0.00