

Grantee: Hillsborough County, FL

Grant: B-08-UN-12-0006

April 1, 2009 thru June 30, 2009 Performance Report

Grant Number:

B-08-UN-12-0006

Obligation Date:**Grantee Name:**

Hillsborough County, FL

Award Date:**Grant Amount:**

\$19,132,978.00

Contract End Date:**Grant Status:**

Active

Review by HUD:

Submitted - Await for Review

Submitted By:

No Submitter Found

Disasters:**Declaration Number**

NSP

Plan Description:

A. AREAS OF GREATEST NEED: The target areas were developed pursuant to: greatest percentage of home foreclosures; highest percentage of homes financed by a subprime mortgage related loan; and areas identified as the most likely to face a significant rise in the rate of home foreclosures. Hillsborough County will initially target the areas of Orient Park, University of South Florida Area and the Palm River/Clair Mel/Progress Village with secondary target areas opening in late summer of 2009.

Recovery Needs:**Proposed Actions:**

Activity 1: Purchase and Rehabilitation of homes and residential properties that are vacant, abandoned, or foreclosed upon, in order to sell, rent, or redevelop such homes and properties

Activity 2: Land Banking of properties in the defined target areas that are vacant, abandoned or foreclosed to facilitate redevelopment for the purpose of providing affordable housing and stabilizing neighborhoods

Activity 3: Demolition of Blighted Structures that are not economically feasible to rehabilitate or pose a health/safety threat, may be demolished. Activity 4: Redevelopment; Type: 2301(c)(3)(E); 24 CFR 570.201 (a), (b), (c), (e), (i), (n); National Objective: 24 CFR 570.208(a)(3); Start Date: 2/16/2009; End Date: 7/30/2013; Org: HC Affordable Housing; Location Target Areas; Budget: \$719,680.20.

This activity will be to redevelop vacant or blighted properties in order to offer affordable housing opportunities and to stabilize neighborhoods being impacted by abandoned and foreclosed properties. Housing partners will work with the County to initiate construction of affordable housing within a reasonable period of time, as determined by the County, following demolition.

Activity 4: Redevelop vacant or blighted properties to offer affordable housing opportunities and to stabilize neighborhoods being impacted by abandoned and foreclosed properties.

Activity 5: Administration and Planning Costs to pay reasonable program administration costs related to the planning and execution of the activities listed above. This includes costs related to staffing for overall program management, coordination, monitoring, reporting, and direct and indirect charges.

Overall**Total Projected Budget from All Sources****Total CDBG Program Funds Budgeted****Program Funds Drawdown****This Report Period**

N/A

N/A

\$0.00

To Date

\$16,032,978.00

\$16,032,978.00

\$0.00

Obligated CDBG DR Funds	\$0.00	\$0.00
Expended CDBG DR Funds	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Progress Toward Required Numeric Targets

Requirement	Required	To Date
Minimum Overall Benefit Percentage	\$99.99	\$0.00
Minimum Non-Federal Match	\$0.00	\$0.00
Limit on Public Services	\$2,869,946.70	\$0.00
Limit on Admin/Planning	\$1,913,297.80	\$0.00
Limit on State Admin	\$0.00	\$0.00

Progress Toward Activity Type Targets

Progress Toward National Objective Targets

Overall Progress Narrative:

The Affordable Housing Department (AHD) has completed the following in the last quarter.

AHD completed the NSP Management Plan and NSP Budget

Procured appraisal, title, review appraiser, and lead-based paint inspection services with the County's Procurement Services.

Procured the Housing Partners; acting as Subrecipients; to own, manage, and market the NSP properties to the eligible homebuyers. The Housing Partners will work with AHD and the NSP Contractor Pool on the rehabilitation activities for the NSP Housing.

AHD is in the process of procuring through a Request for Qualifications, the NSP Contractor Pool. The deadline is July 29, 2009.

AHD is currently in the process of procuring the Davis Bacon Consulting services for eight or more properties/units. AHD has made purchase offers on four properties with closings expected in August.

An amendment to the NSP Substantial Amendment of the 2008-2009 Action Plan is being made to include the following:

- Creating a financing mechanism that will allow NSP funds to be utilized for homebuyer financing of NSP-acquired properties;
- Initiating activities in the secondary target areas immediately; and
- Allowing for the acquisition of abandoned and vacant properties, in addition to foreclosed properties.

Project Summary

Project #, Project Title	This Report Period		To Date	
	Project Funds Budgeted	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
1, Purchase and Rehabilitation	\$0.00	\$0.00	\$16,300,000.00	\$0.00

2, Land Banks	\$0.00	\$0.00	\$100,000.00	\$0.00
3, Demolition	\$0.00	\$0.00	\$100,000.00	\$0.00
4, Redevelopment	\$0.00	\$0.00	\$719,680.20	\$0.00
5, Planning and Administration	\$0.00	\$0.00	\$1,913,297.80	\$0.00
6, Financing Mechanisms	\$0.00	\$0.00	\$0.00	\$0.00
9999, Restricted Balance	\$0.00	\$0.00	\$0.00	\$0.00
BCKT, Bucket Project	\$0.00	\$0.00	\$0.00	\$0.00